

HOUSE BILL 1120
By McMillan

AN ACT to amend Tennessee Code Annotated, Title 4,
Chapter 29, relative to governmental review law.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-29-121, is amended by deleting subsection (b) in its entirety and by substituting instead the following:

(b) Notwithstanding any provision of this chapter to the contrary, any such board, commission or entity that is so certified by the commissioner of finance and administration during any two (2) consecutive fiscal years shall be terminated June 30 of the fiscal year immediately following the second consecutive fiscal year during which such board, commission or entity operated at a deficit. The provisions of § 4-29-112 relative to the winding up of the affairs of such board, commission or entity shall apply. Any governmental board, commission or entity subject to this section may be continued, reestablished or restructured in accordance with this chapter.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.